

#### For Immediate Release

19 October 2018



(於開曼群島註冊成立之有限公司) (incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

# PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY INCREASED BY 130.0% TO HK\$6,092.5 MILLION FOR THE FIRST NINE MONTHS OF 2018 CONSOLIDATED GROSS MARGIN INCREASED BY 10.2 ppts TO 39.8%

(Hong Kong, 19 October 2018) – China Resources Cement Holdings Limited ("China Resources Cement" or the "Company", SEHK stock code: 1313, and together with its subsidiaries, the "Group"), the largest and the most competitive cement, clinker and concrete producer in Southern China, announced its unaudited financial information for the nine months ended 30 September 2018 (the "Period").

During the Period, the Company's consolidated turnover amounted to approximately HK\$27.5 billion, representing an increase of 35.4% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$6,092.5 million, representing an increase of 130.0% over the corresponding period last year. Basic earnings per share was HK\$0.910. As at 30 September 2018, the total assets of the Company amounted to HK\$58.9 billion, net gearing ratio was 17.4% and net assets per share was HK\$5.11.

During the Period, the total sales volume of cement and clinker increased by 4.1% to 60.8 million tons and the sales volume of concrete increased by 9.0% to 10.4 million m³. The turnover of cement, clinker and concrete accounted for 80.2%, 3.6% and 16.2% of the consolidated turnover of the Group respectively. Guangdong and Guangxi Provinces were still the Group's major markets, accounting for 37.9% and 30.9% of the Group's total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker increased by 32.0% to HK\$379.6 per ton, whereas the average selling price of concrete increased by 15.2% to HK\$430.7 per m³.

During the Period, the consolidated gross margin of the Group increased by 10.2 percentage points to 39.8% as compared with the corresponding period last year. The gross margins of cement, clinker and concrete were 42.9%, 38.6% and 24.9% respectively.

# **About China Resources Cement Holdings Limited**

China Resources Cement Holdings Limited is the largest and the most competitive cement, clinker and concrete producer in Southern China. As at 30 September 2018, it had 95 cement grinding lines and 45 clinker production lines in operation, with annual production capacity of 83.3 million tons of cement and 61.3 million tons of clinker respectively. It also owned 62 concrete batching plants with annual production capacity of 37.7 million m<sup>3</sup> of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 19.4 million tons of cement, 11.9 million tons of clinker and 4.4 million m<sup>3</sup> of concrete.

### For more information, please visit www.crcement.com.

\*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

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