

Immediate Release

20 October 2017



華潤水泥控股有限公司
China Resources Cement Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

**PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY REACHED HK\$2,648.6 MILLION FOR THE
FIRST NINE MONTHS OF 2017
CONSOLIDATED GROSS MARGIN INCREASED BY 4.3ppts TO 29.6%**

(Hong Kong, 20 October 2017) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), one of the leading cement and concrete producers in Southern China, announced its unaudited financial information for the nine months ended 30 September 2017 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$20.3 billion, representing an increase of 16.4% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$2,648.6 million, representing an increase of 215.9% from that of the corresponding period last year. Basic earnings per share was HK\$0.405. As at 30 September 2017, the total assets of the Group amounted to HK\$58.9 billion, net gearing ratio was 52.1% and net assets per share was HK\$4.41.

During the Period, the total sales volume of cement and clinker decreased by 2.5% to 58.4 million tons and the sales volume of concrete increased by 7.8% to 9.5 million m³ as compared with the corresponding period last year. The sales of cement, clinker and concrete accounted for 75.0%, 7.5% and 17.5% of the consolidated turnover of the Company respectively. Guangdong and Guangxi Provinces were still the Company’s major markets, accounting for 40.1% and 28.9% of the total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker increased by 21.2% to HK\$287.6 per ton, whereas the average selling price of concrete increased by 0.9% to HK\$373.8 per m³.

During the Period, the consolidated gross margin increased by 4.3 percentage points to 29.6% as compared with the corresponding period last year. The gross margins of cement, clinker and concrete for the Period were 30.8%, 24.5% and 26.5% respectively.

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About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is the largest and the most competitive cement, clinker and concrete producer in Southern China. As at 30 September 2017, it had 93 cement grinding lines and 44 clinker production lines in operation, with annual production capacity of 81.3 million tons of cement and 59.8 million tons of clinker respectively. It also owned 62 concrete batching plants with annual production capacity of 37.3 million m³ of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 19.3 million tons of cement, 13.0 million tons of clinker and 3.1 million m³ of concrete.

For more information, please visit www.crcement.com.

*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

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