

For Immediate Release


**華潤水泥控股有限公司**
**China Resources Cement Holdings Limited**

 (於開曼群島註冊成立之有限公司)  
 (incorporated in the Cayman Islands with limited liability)

*(Stock Code: 1313)*

**PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY REACHED HK\$1,113.7 MILLION FOR  
THE FIRST THREE MONTHS OF 2020  
CONSOLIDATED GROSS MARGIN AT 39.2%**

(Hong Kong, 24 April 2020) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), a large-scale and competitive cement, clinker and concrete producer in Southern China, announced its unaudited financial information for the three months ended 31 March 2020 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$5.6 billion, representing a decrease of 25.5% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$1,113.7 million, representing a decrease of 25.2% over the corresponding period last year. Basic earnings per share was HK\$0.159. As at 31 March 2020, the total assets of the Company amounted to HK\$59.2 billion, gearing ratio was 19.1% and net assets per share was HK\$6.05.

During the Period, the Company’s total sales volume of cement and clinker decreased by 27.8% to 11.8 million tons and the sales volume of concrete decreased by 38.3% to 1.6 million m<sup>3</sup>. The turnover of cement, clinker and concrete accounted for 81.6%, 3.8% and 14.6% of the consolidated turnover of the Company respectively. Guangdong and Guangxi were still the Company’s major markets, accounting for 39.4% and 31.7% of the Group’s total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker was HK\$403.4 per ton, whereas the average selling price of concrete was HK\$513.5 per m<sup>3</sup>. During the Period, the consolidated gross margin of the Group increased by 1.3 percentage points to 39.2% as compared with the corresponding period last year. The net profit margin was 19.7%.

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**About China Resources Cement Holdings Limited**

China Resources Cement Holdings Limited is a large-scale and competitive cement, clinker and concrete producer in Southern China. As at 31 March 2020, it had 97 cement grinding lines and 46 clinker production lines in operation, with annual production capacity of 85.3 million tons of cement and 62.7 million tons of clinker respectively. It also owned 60 concrete batching plants with annual production capacity of 36.3 million m<sup>3</sup> of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 20.2 million tons of cement, 11.6 million tons of clinker and 4.4 million m<sup>3</sup> of concrete.

**For more information, please visit [www.crcement.com](http://www.crcement.com).**

\*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

**Media Enquiries:**

Wonderful Sky Financial Group Limited

Ms. Joyce Sha

Contact Number: (852) 3641 1352

Fax: (852) 2865 1638

Email: [crc@wsfg.hk](mailto:crc@wsfg.hk)