

**【 PRESS RELEASE 】**



**華潤水泥控股有限公司**  
**China Resources Cement Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1313)

**PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY UP 91 TIMES TO HK\$600 MILLION  
FOR THE FIRST QUARTER OF 2017  
CONSOLIDATED GROSS MARGIN INCREASED BY 8.4 ppts TO 29.1%**

(Hong Kong, 21 April 2017) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), the largest cement and concrete producer in Southern China, announced its unaudited financial information for the three months ended 31 March 2017 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$5.8 billion, representing an increase of 22.2% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$600 million, representing an increase of 9,055.6% over that of the corresponding period last year. Basic earnings per share was HK\$0.093. As at 31 March 2017, the total assets of the Group amounted to HK\$53.5 billion, net gearing ratio was 59.5% and net assets per share was HK\$4.1.

During the Period, the external sales volume of cement and clinker reached 16.5 million tons, representing a decrease of 1.4% from that of the corresponding period last year; external sales volume of concrete was 2.6 million m<sup>3</sup>, representing an increase of 10.0%. The sales of cement, clinker and concrete accounted for 75.5%, 8.0% and 16.5% of the consolidated turnover of the Company respectively. Guangdong and Guangxi Provinces were still the Company’s major markets, accounting for 42.4% and 28.5% of the total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker increased by 27.1% to HK\$291.4 per ton, whereas the average selling price of concrete decreased by 1.2% to HK\$374.6 per m<sup>3</sup>.

During the Period, the consolidated gross margin increased by 8.4 percentage points to 29.1% as compared with the corresponding period last year. The gross margins of cement, clinker and concrete for the Period were 31.0%, 19.5% and 24.9% respectively.

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**About China Resources Cement Holdings Limited**

China Resources Cement Holdings Limited is the largest cement and concrete producer in Southern China. As at 31 March 2017, it had 93 cement grinding lines and 44 clinker production lines in operation, with annual production capacity of 81.3 million tons of cement and 59.8 million tons of clinker respectively. It also operated 59 concrete batching plants with annual production capacity of 35.2 million m<sup>3</sup> of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 19.3 million tons of cement, 13.1 million tons of clinker and 3.4 million m<sup>3</sup> of concrete.

**For more information, please visit [www.crcement.com](http://www.crcement.com).**

This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

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