

For Immediate Release

23 October 2020

**華潤水泥控股有限公司****China Resources Cement Holdings Limited**(於開曼群島註冊成立之有限公司)
(Incorporated in the Cayman Islands with limited liability)*(Stock Code: 1313)****PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY REACHED A HISTORICAL HIGH OF HK\$7,392.5 MILLION FOR THE FIRST NINE MONTHS OF 2020***

(Hong Kong, 23 October 2020) – China Resources Cement Holdings Limited (“**China Resources Cement**” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), a large-scale and competitive cement, clinker and concrete producer in Southern China, announced its unaudited financial information for the nine months ended 30 September 2020 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$27.2 billion, representing an increase of 1.8% over the corresponding period last year, whereas profit attributable to owners of the Company was HK\$7,392.5 million, representing an increase of 27.6% over the corresponding period last year. Basic earnings per share was HK\$1.059. As at 30 September 2020, the total assets of the Company amounted to HK\$66.3 billion, gearing ratio was 16.5% and net assets per share was HK\$6.86.

During the Period, the Company’s total sales volume of cement and clinker increased by 2.6% to 62.3 million tons and the sales volume of concrete decreased by 8.7% to 9.2 million m³. The turnover of cement, clinker and concrete accounted for 80.7%, 2.9% and 16.4% of the consolidated turnover of the Company respectively. Guangdong and Guangxi were still the Company’s major markets, accounting for 38.2% and 30.7% of the Group’s total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker was HK\$365 per ton representing an increase of 1.6% over the corresponding period last year, whereas the average selling price of concrete was HK\$487 per m³, which was flat as compared with the corresponding period last year. During the Period, the consolidated gross margin of the Group recorded an increase of 1.3 percentage points to 40.3% as compared with the corresponding period last year. The net margin was 27.4%, representing an increase of 5.4 percentage points.

On October 16, 2020, Zhaoqing Runxin New Materials Co., Ltd., a subsidiary of the Company, won the mining rights of the granite quarry for construction in Dapai Mining Concession, Fengkai County, Guangdong Province, for RMB3.21 billion (equivalent to approximately HK\$3.69 billion). The transfer duration of the mining right is 17 years, the mining area is 1.1736 km², and planned annual production capacity is approximately 11 million m³ (equivalent to approximately 30 million tons). The resource reserve is approximately 157 million m³ (equivalent to about 425 million tons). The Company will construct aggregates projects in the granite quarry for construction in Dapai Mining Concession, Fengkai County, Guangdong Province, which will utilize the logistical and synergetic advantages, cover the markets in the Guangdong-Hong Kong-Macao Greater Bay Area, lay the foundation for industry position, and promote the Company’s strategies of new business development.

Zhaoqing Runxin New Materials Co., Ltd. has set a precedent for the cooperation between China Resources Cement and local state-owned enterprises in the development of mineral resources. During the "14th Five-Year Plan" period, positioning in South China, the Company will proactively seize the opportunities for the extension of industry chain, fully leverage on the synergetic advantages of cement, concrete, aggregates, new materials and prefabricated construction, promote industrial integrative development, and consolidate the core competitive advantages of the Company.

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About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is a large-scale and competitive cement, clinker and concrete producer in Southern China. As at 30 June 2020, it had 97 cement grinding lines and 46 clinker production lines in operation, with annual production capacity of 85.3 million tons of cement and 62.7 million tons of clinker respectively. It also owned 59 concrete batching plants with annual production capacity of 35.7 million m³ of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 20.4 million tons of cement, 11.0 million tons of clinker and 4.1 million m³ of concrete.

For more information, please visit www.crcement.com.

***This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.**

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