

【PRESS RELEASE】



華潤水泥控股有限公司
China Resources Cement Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY DOWN 99.0% YoY TO HK\$6.6 MILLION FOR THE FIRST QUARTER OF 2016
CONSOLIDATED GROSS MARGIN DECREASED 5.2ppts TO 20.7%

(Hong Kong, 22 April 2016) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), one of the leading cement and concrete producers in Southern China, announced its unaudited financial information for the three months ended 31 March 2016 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$4.7 billion, representing a decrease of 23.9% as compared with the corresponding period last year. Profit attributable to owners of the Company was HK\$6.6 million, representing a decrease of 99.0% from that of the corresponding period last year. Basic earnings per share was HK\$0.001. As at 31 March 2016, the total assets of the Group amounted to HK\$57.1 billion, net gearing ratio was 69.1% and net assets per share was HK\$4.08.

During the Period, the total sales volume of cement and clinker increased by 2.3% to 16.8 million tons, while the sales volume of concrete decreased by 9.4% to 2.3 million cubic metres. The sales of cement, clinker and concrete accounted for 78.1%, 3.2% and 18.7% of the consolidated turnover of the Company respectively. Guangdong and Guangxi remained the Company’s core markets, accounting for 35.4% and 33.8% of the total sales volume of cement respectively. During the Period, the blended average selling price of cement products decreased by 26.1% to HK\$229 per ton, whereas the average selling price of concrete decreased by 13.7% to HK\$379 per cubic metre as compared with the corresponding period last year.

During the Period, the consolidated gross margin decreased by 5.2 percentage points to 20.7% as compared with the corresponding period last year. The decrease in gross margin was mainly attributable to the lower selling prices of cement products compared to the corresponding period last year. The gross margins of cement, clinker and concrete for the Period were 19.5%, -2.5% and 29.3% respectively.

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About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is one of the leading cement and concrete producers in Southern China. As at 31 March 2016, it had 91 cement grinding lines and 42 clinker production lines in operation, with an annual production capacity of 79.3 million tons of cement and 56.3 million tons of clinker respectively. It also operated 58 concrete batching plants with an annual production capacity of 34.5 million cubic meters of concrete. The Company has been listed on The Stock Exchange of Hong Kong Limited since October 2009 (SEHK stock code: 1313).

For more information, please visit the website of the Company at www.crcement.com.

*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of
China Resources Cement Holdings Limited

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