

Immediate Release

20 April 2018



華潤水泥控股有限公司
China Resources Cement Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY UP 196.4% TO HK\$1,792 MILLION
FOR THE FIRST THREE MONTHS OF 2018
CONSOLIDATED GROSS MARGIN INCREASED BY 7.4 pts TO 36.5%

(Hong Kong, 20 April 2018) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), one of the leading cement, clinker and concrete producers in Southern China, announced its unaudited financial information for the three months ended 31 March 2018 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$8.0 billion, representing an increase of 39.4% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$1,792 million, representing an increase of 196.4% over the corresponding period last year. Basic earnings per share was HK\$0.274. As at 31 March 2018, the total assets of the Group amounted to HK\$58.5 billion, net gearing ratio was 37.6% and net assets per share was HK\$5.10.

During the Period, the total sales volume of cement and clinker increased by 7.1% to 17.7 million tons and the sales volume of concrete increased by 18.6% to 3.0 million m³. The turnover of cement, clinker and concrete accounted for 79.5%, 4.8% and 15.7% of the consolidated turnover of the Company respectively. Guangdong and Guangxi were still the Company's major markets, accounting for 38.8% and 32.8% of the total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker increased by 31.5% to HK\$383.3 per ton, whereas the average selling price of concrete increased by 11.4% to HK\$417.4 per m³.

During the Period, the consolidated gross margin increased by 7.4 percentage points to 36.5% as compared with the corresponding period last year. The gross margins of cement, clinker and concrete were 38.8%, 34.7% and 25.0% respectively.

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About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is the largest and the most competitive cement, clinker and concrete producer in Southern China. As at 31 March 2018, it had 95 cement grinding lines and 45 clinker production lines in operation, with annual production capacity of 83.3 million tons of cement and 61.3 million tons of clinker respectively. It also owned 60 concrete batching plants with annual production capacity of 36.5 million m³ of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 19.4 million tons of cement, 12.7 million tons of clinker and 4.4 million m³ of concrete.

For more information, please visit www.crcement.com.

*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

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