

【PRESS RELEASE】



華潤水泥控股有限公司
China Resources Cement Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

**PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY REACHED HK\$838 MILLION FOR THE
FIRST NINE MONTHS OF 2016**
CONSOLIDATED GROSS MARGIN FOR THE THIRD QUARTER INCREASED BY 5.0 ppts TO 28.1%

(Hong Kong, 21 October 2016) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), one of the leading cement and concrete producers in Southern China, announced its unaudited financial information for the nine months ended 30 September 2016 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$17.5 billion, representing a decrease of 11.5% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$838 million, representing a decrease of 34.6% from that of the corresponding period last year. Basic earnings per share was HK\$0.128. The profitability of The Company has recovered since the second quarter of 2016. For the third quarter of 2016, profit attributable to owners of the Company reached HK\$580 million, representing an increase of 131.5% over that of the second quarter at HK\$250 million, while it was a loss for the corresponding period last year. As at 30 September 2016, the total assets of the Group amounted to HK\$55.1 billion, net gearing ratio was 63.6% and net assets per share was HK\$4.06.

During the Period, the total sales volume of cement and clinker increased by 3.7% to 59.9 million tons and the sales volume of concrete decreased by 1.1% to 8.8 million m³ as compared with the corresponding period last year. The sales of cement, clinker and concrete accounted for 78.3%, 3.0% and 18.7% of the consolidated turnover of the Company respectively. Guangdong and Guangxi Provinces were still the Company’s major markets, accounting for 37.2% and 30.0% of the total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker decreased by 14.1% to HK\$237 per ton, whereas the average selling price of concrete decreased by 13.2% to HK\$371 per m³.

During the Period, the consolidated gross margin increased by 0.9 percentage points to 25.3% as compared with the corresponding period last year. The consolidated gross margin for the third quarter increased by 5.0 percentage points to 28.1% compared with the corresponding period last year. The increase in consolidated gross margin was mainly attributable to the lower cost of sales partly offset by lower selling prices as compared with those of the corresponding period last year. The gross margins of cement, clinker and concrete for the Period were 24.9%, 7.0% and 30.0% respectively.

~End~

About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is one of the leading cement and concrete producers in Southern China. As at 30 September 2016, the Company had 93 cement grinding lines and 44 clinker production lines in operation, with an annual production capacity of 81.3 million tons of cement and 59.8 million tons of clinker respectively. It also operated 58 concrete batching plants with an annual production capacity of 34.5 million m³ of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 19.2 million tons of cement, 13.4 million tons of clinker and 3.4 million m³ of concrete.

For more information, please visit the website of the Company at www.crcement.com.

*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of
China Resources Cement Holdings Limited

For further information, please contact:

Wonderful Sky Financial Group Limited

Ms. Alice Wang / Ms. Liz Ngan

Contact Number: (852) 3970 2136 / (852) 3641 1306

Fax: (852) 2598 1588

Email: alicewang@wsfg.hk / lizngan@wsfg.hk