

For Immediate Release

23 April, 2021

**華潤水泥控股有限公司****China Resources Cement Holdings Limited**(於開曼群島註冊成立之有限公司)
(incorporated in the Cayman Islands with limited liability)*(Stock Code: 1313)****PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY REACHED HK\$1,289.8 MILLION
FOR THE FIRST THREE MONTHS OF 2021
INCREASED BY 15.8% YOY***

(Hong Kong, 23 April 2021) – **China Resources Cement Holdings Limited** (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), a large-scale and competitive cement, clinker and concrete producer in Southern China, announced its unaudited financial information for the three months ended 31 March 2021 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$8.5 billion, representing an increase of 52.1% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$1,289.8 million, representing an increase of 15.8% over the corresponding period last year. Basic earnings per share was HK\$0.185. As at 31 March 2021, the total assets of the Company amounted to HK\$67.8 billion, gearing ratio was 13.5% and net assets per share was HK\$7.26.

During the Period, the Company’s total sales volume of cement and clinker increased by 65.0% to 19.5 million tons and the sales volume of concrete increased by 80.2% to 2.9 million m³. The turnover of cement, clinker and concrete accounted for 79.3%, 3.9% and 16.8% of the consolidated turnover of the Company respectively. Guangdong and Guangxi were still the Company’s major markets, accounting for 38.6% and 32.7% of the Group’s total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker was HK\$362.2 per ton, whereas the average selling price of concrete was HK\$500.0 per m³. During the Period, the consolidated gross margin of the Group decreased by 10.8 percentage points to 28.4% as compared with the corresponding period last year. The net profit margin was 15.0%.

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About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is a large-scale and competitive cement, clinker and concrete producer in Southern China. As at 31 December 2020, it had 97 cement grinding lines and 46 clinker production lines in operation, with annual production capacity of 85.3 million tons of cement and 62.7 million tons of clinker respectively. It also owned 60 concrete batching plants with annual production capacity of 36.0 million m³ of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 20.4 million tons of cement, 11.2 million tons of clinker and 4.1 million m³ of concrete.

For more information, please visit www.crcement.com.

*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

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