



華潤建材科技控股有限公司

China Resources Building Materials Technology Holdings Limited

(於開曼群島註冊成立之有限公司)

(incorporated in the Cayman Islands with limited liability)

股份代號 Stock Code:1313

2025

三季度业绩



9M25 业绩概要

(百万人民币)	9M24	9M25	同比
营业额	15,774.6	15,069.6	-4.5%
毛利	2,397.7	2,550.2	+6.4%
毛利率	15.2%	16.9%	+1.7ppt
本公司拥有人应占盈利	308.6	331.0	+7.3%
每股基本盈利 (人民币)	0.044	0.047	+7.3%
借贷率	38.6%	35.9%	-2.7ppt



目录

01 行业回顾

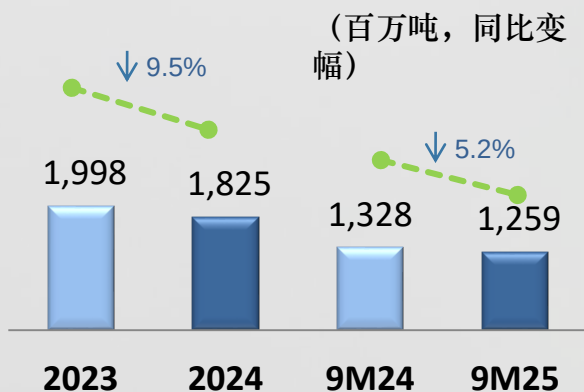
02 财务回顾



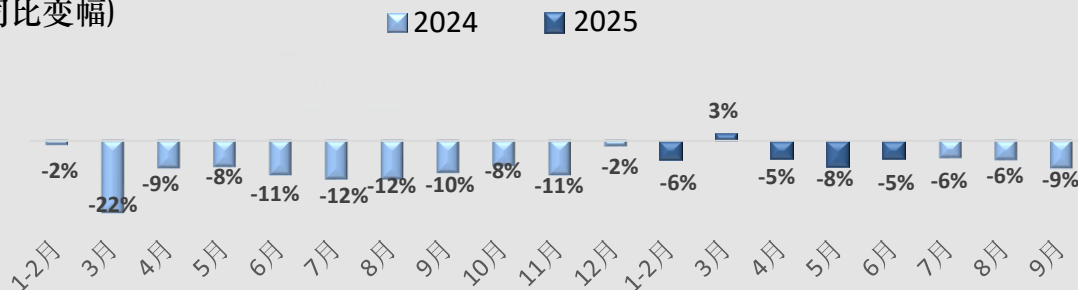
水泥产量

■ 2025年前9个月，全国水泥产量约为12.6亿吨*，同比下降5.2%。

全国水泥产量⁽¹⁾

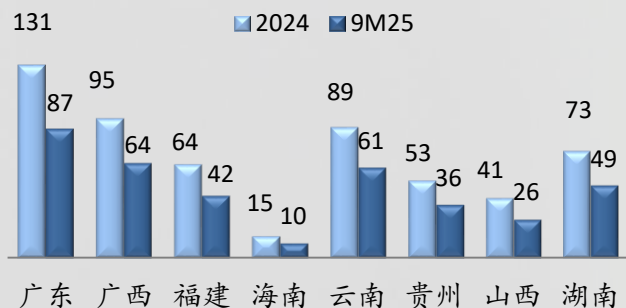


(同比变幅)

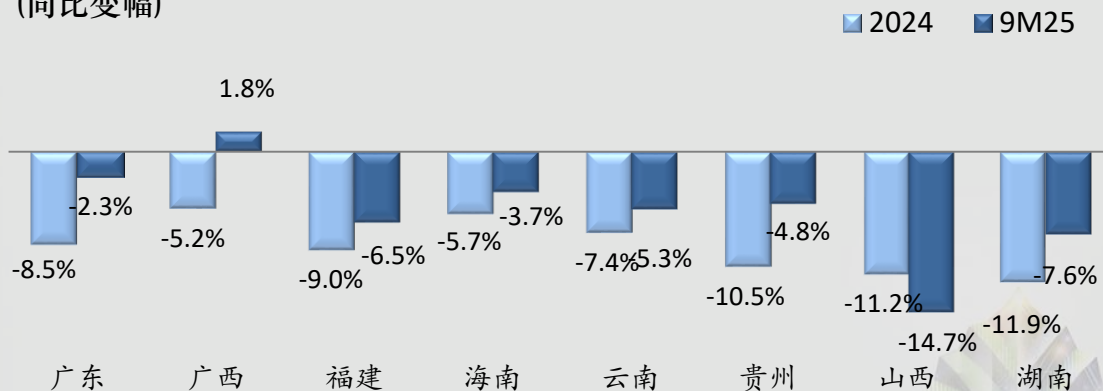


本集团运营区域⁽²⁾

(百万吨)



(同比变幅)



*注：统计范围为规模以上工业企业（年主营业务收入2,000万人民币以上）

资料来源：(1) 中国国家统计局，(2) 中国水泥协会

水泥供应

2025年上半年

新增

3

条熟料生产线



增加熟料年产能

490

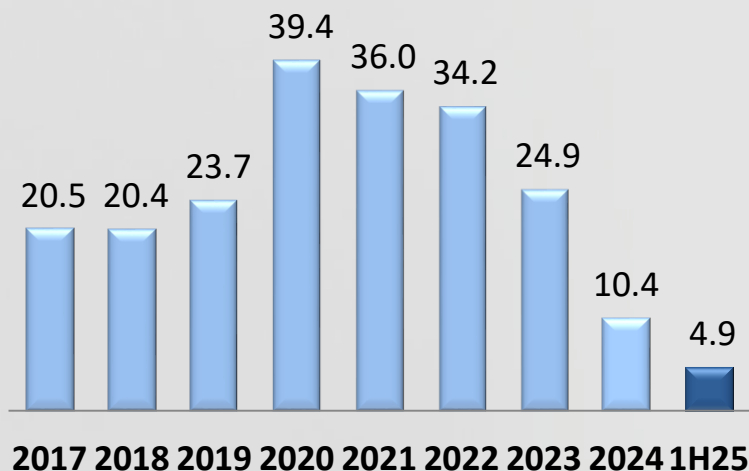
万吨

本集团主要运营区域，
无新增熟料生产线及产能。



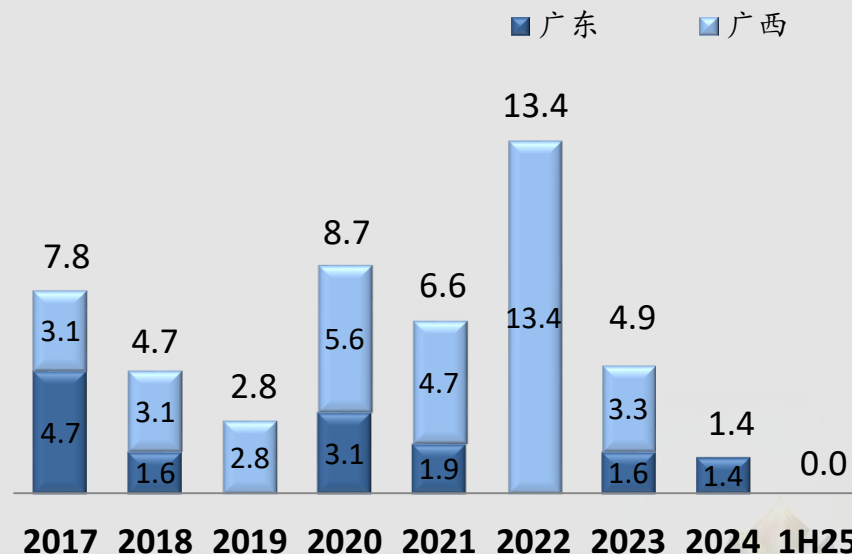
全国新增熟料产能

(百万吨)



两广新增熟料产能

(百万吨)



目录

01 行业回顾

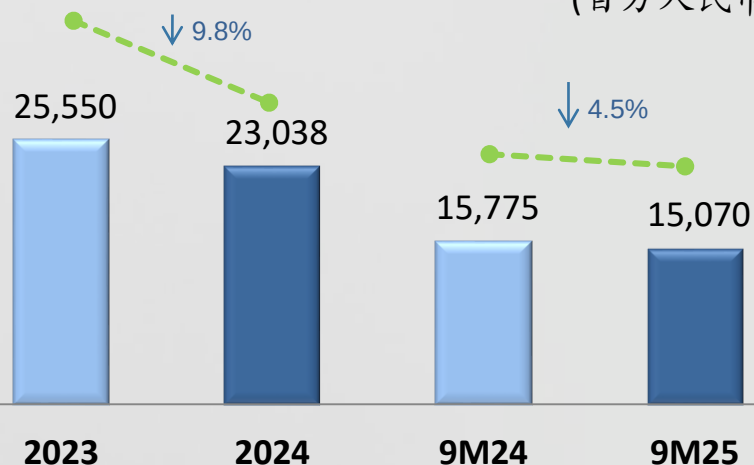
02 财务回顾



业绩摘要

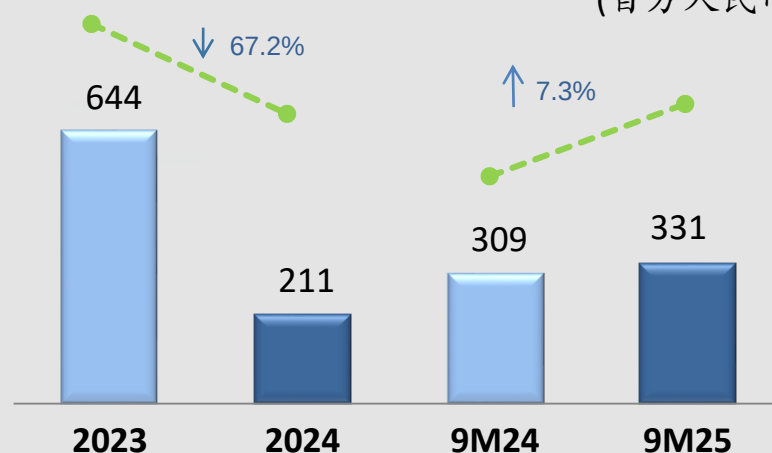
营业额

(百万人民币)



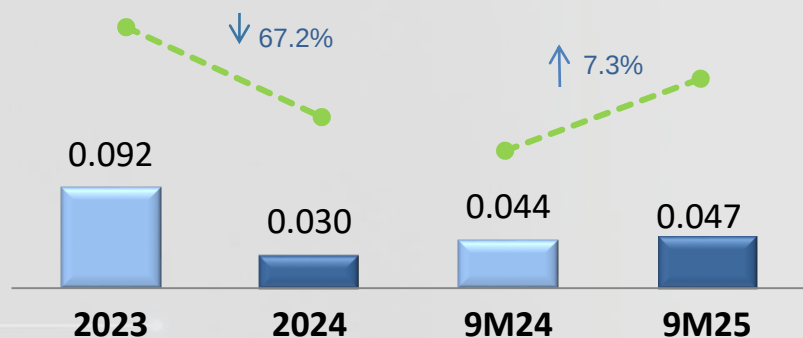
股东应占盈利

(百万人民币)



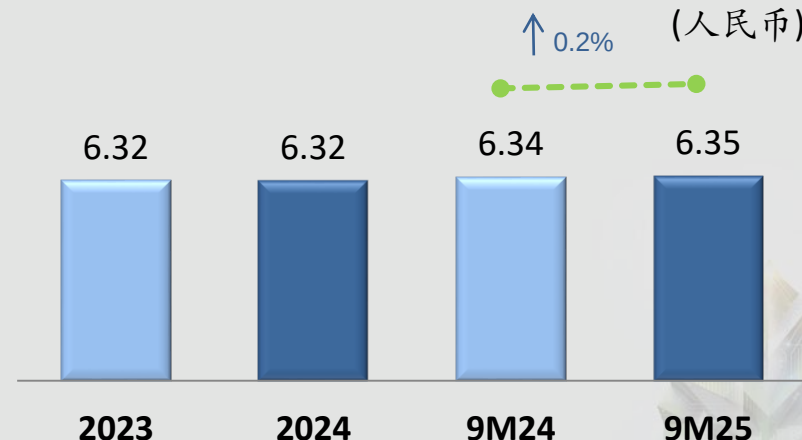
每股基本盈利

(人民币)



每股资产净值

(人民币)

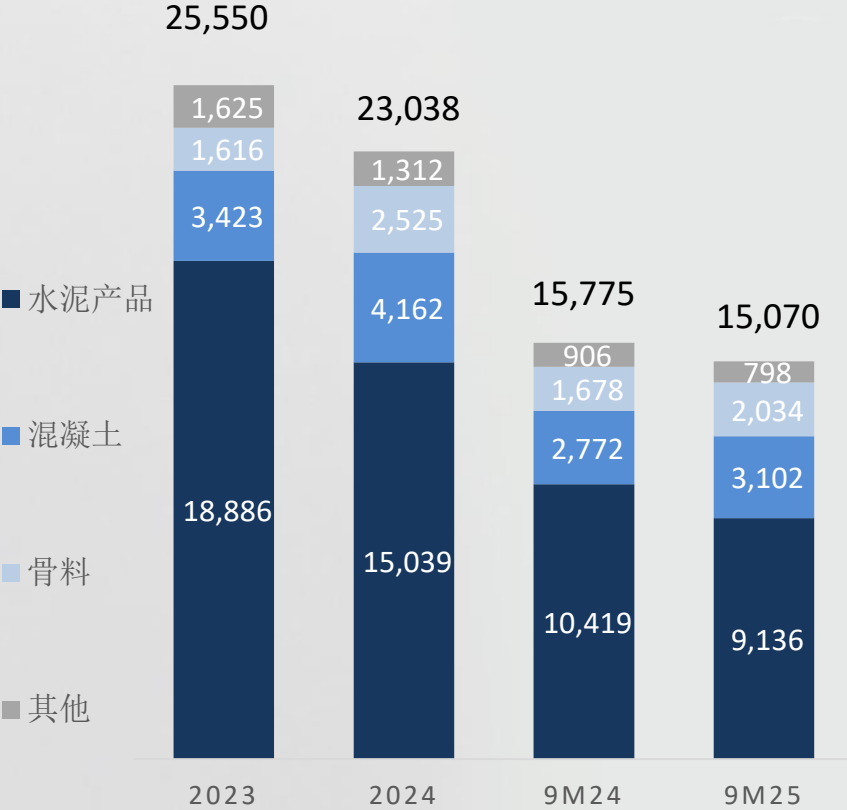


营业额

水泥产品指水泥及熟料

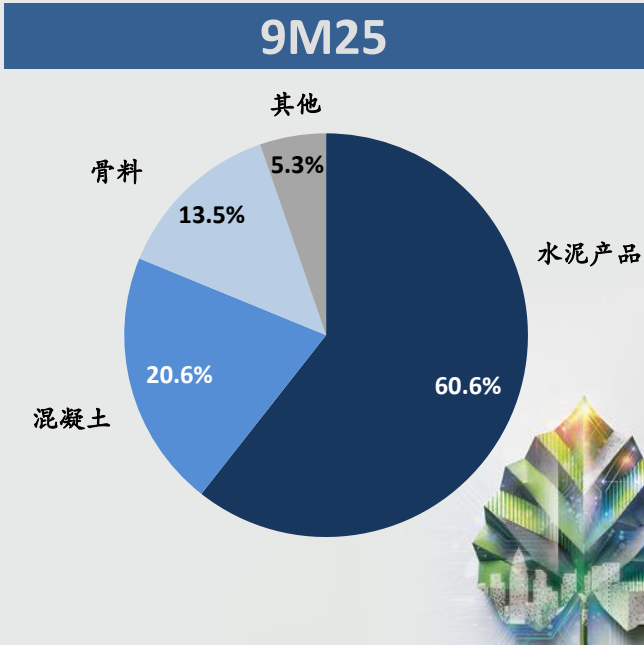
分产品营业额

(百万人民币)



注：其他包括装配式及人造石业务

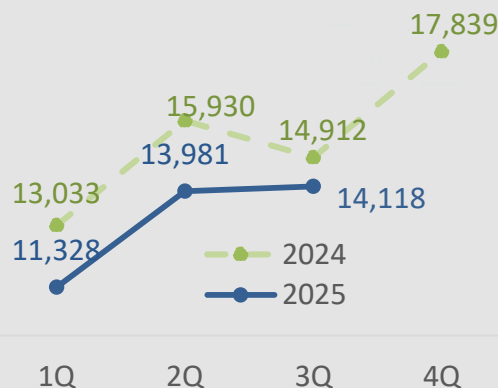
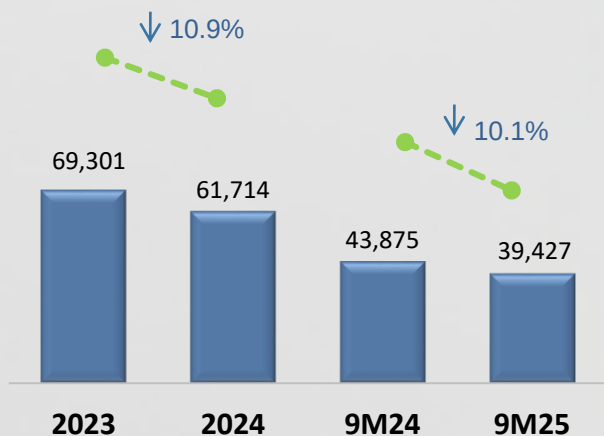
产品	2024 同比	9M25 同比
水泥产品	-20.4%	-12.3%
混凝土	+21.6%	+11.9%
骨料	+56.2%	+21.3%
其他	-19.3%	-11.9%
总计	-9.8%	-4.5%



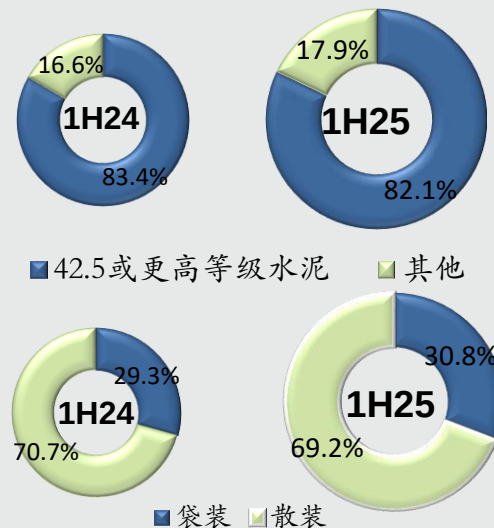
销量

水泥产品销量

(千吨)

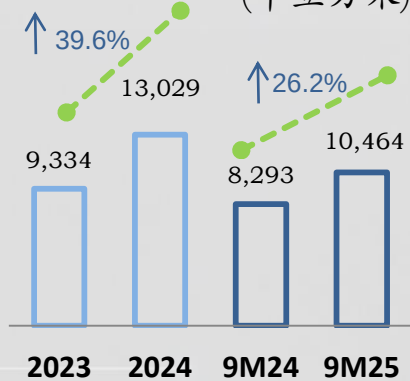


按产品类型划分



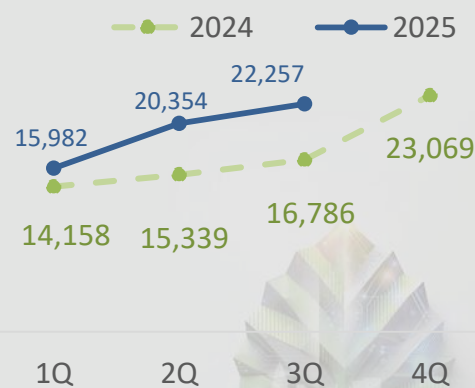
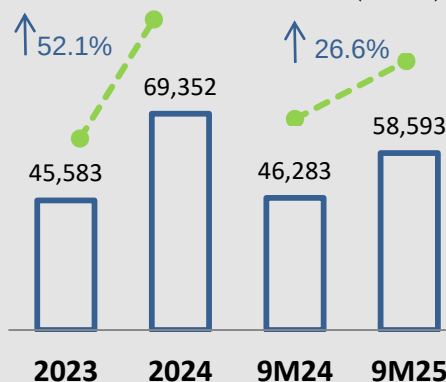
混凝土销量

(千立方米)



骨料销量

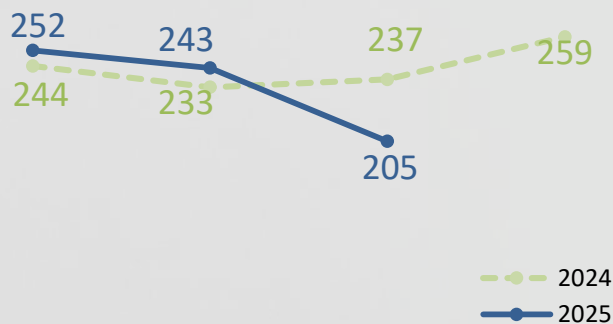
(千吨)



平均售价

水泥产品

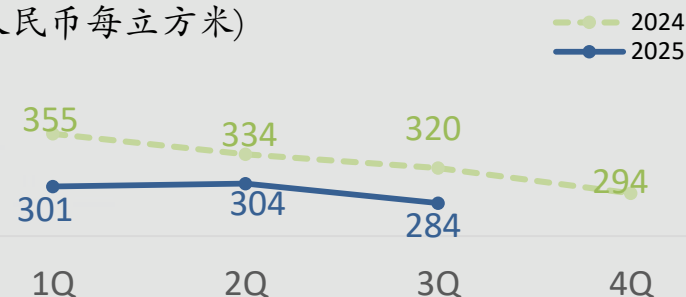
(人民币每吨)



	2024	同比	9M25	同比
水泥和熟料	244	-10.6%	232	-2.4%

混凝土

(人民币每立方米)



	2024	同比	9M25	同比
混凝土	320	-12.9%	296	-11.3%

骨料

(人民币每吨)

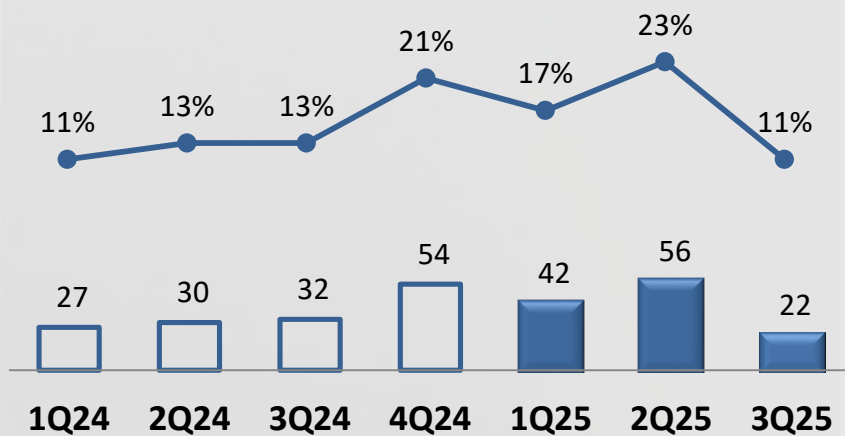


	2024	同比	9M25	同比
骨料	36	+2.8%	35	-4.1%

毛利及毛利率

水泥产品

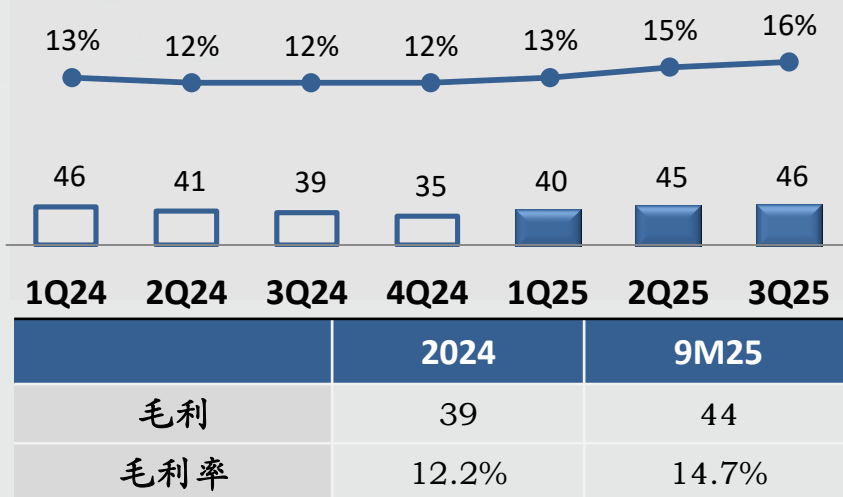
(人民币每吨)



	2024	9M25
毛利	37	40
毛利率	15.1%	17.1%

混凝土

(人民币每立方米)



	2024	9M25
毛利	39	44
毛利率	12.2%	14.7%

骨料

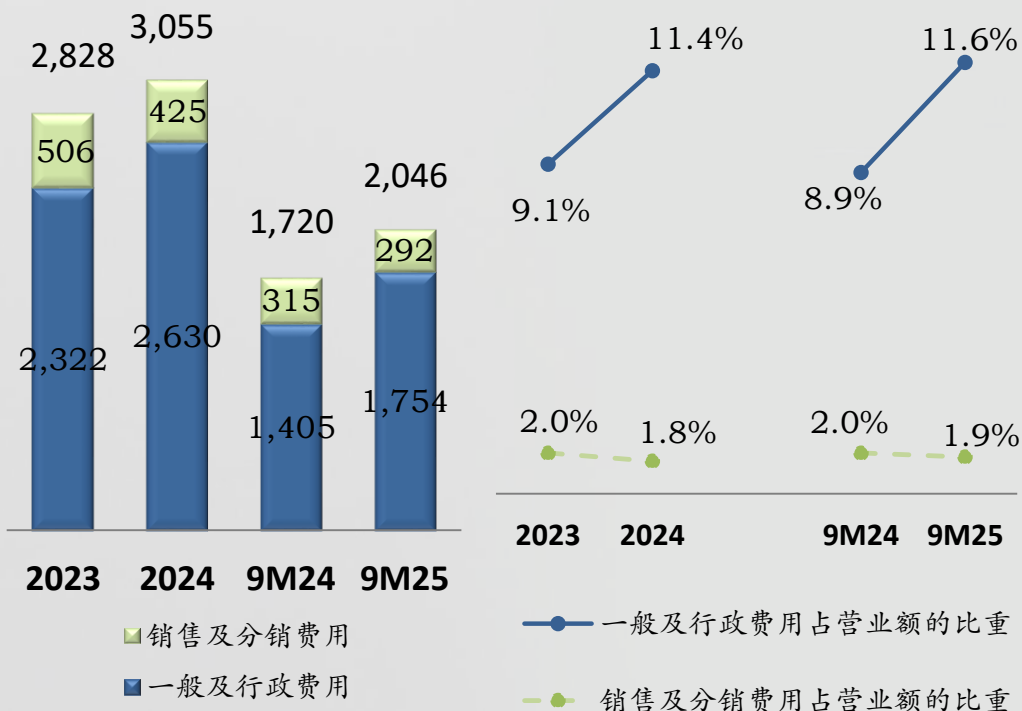
(人民币每吨)

	2024	9M25
毛利	13	9
毛利率	35.1%	25.4%

销售、一般及行政费用及财务费用

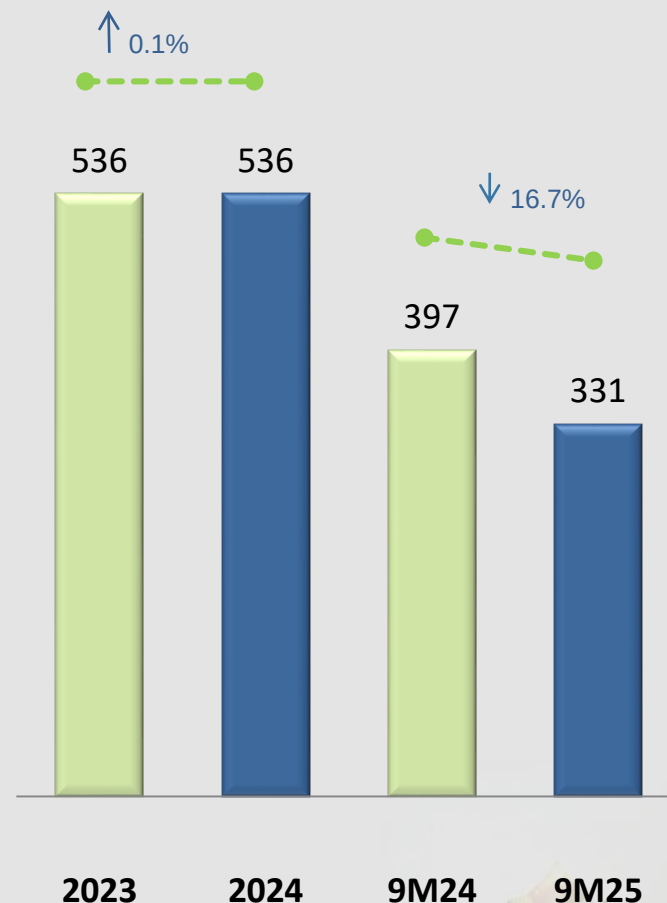
(百万人民币)

销售、一般及行政费用



	2024 同比	9M25 同比
一般及行政费用	+13.3%	+24.8%
销售及分销费用	-16.0%	-7.2%
合计	+8.0%	+19.0%

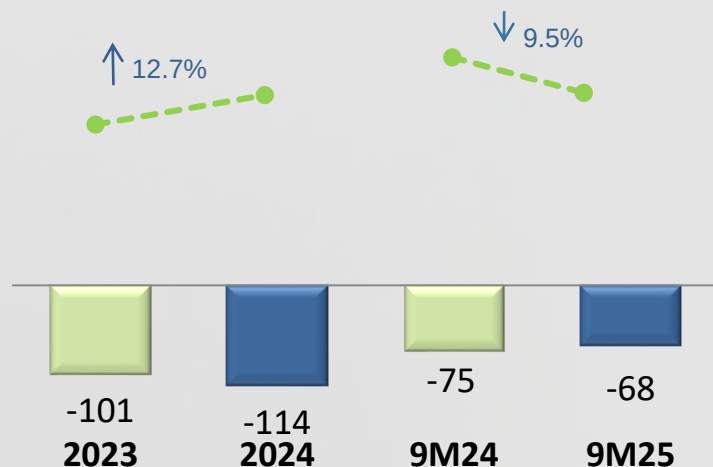
财务费用



应占联营及合营公司业绩

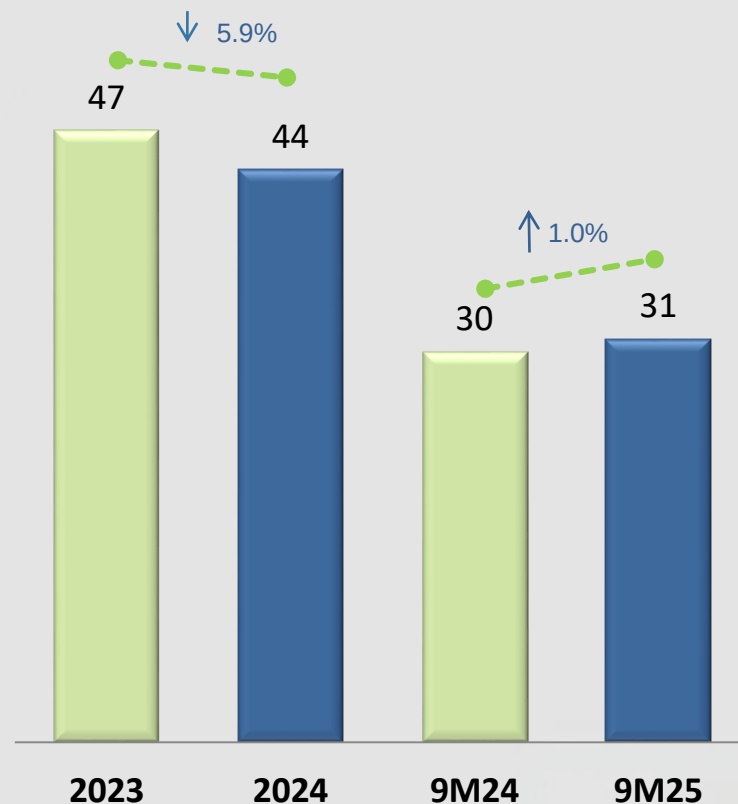
(百万人民币)

应占联营公司业绩



百万人民币	9M24	9M25
福建	-34	-9
云南	-66	-46
内蒙古	59	44

应占合营公司业绩



注:

1. 本集团分别持有位于福建、云南、内蒙古的水泥相关联营公司的股权分别为49.0%、50.0%和40.6%的股权。

(百万人民币)	2024年9月30日	2025年9月30日	变幅
现金及银行结余	1,698.6	3,361.2	+97.9%
资产总值	73,085.2	71,995.6	-1.5%
借贷率	38.6%	35.9%	-2.7 ppt
每股资产净值 (人民币)	6.34	6.35	+0.2%

注：

1. 借贷率乃以银行借贷、关联方贷款和中期票据总额除以本公司股东应占权益。
2. 每股资产净值的计算方法是公司股东应占权益除以年末/期末已发行股份数量。



免责声明及联系方式

This document is prepared by China Resources Building Materials Technology Holdings Limited (the “Company”) solely for this investor presentation. Copying or redistribution of this document to any person is strictly prohibited. The distribution of this document in other jurisdiction may be restricted by laws of that jurisdiction, and persons who possess this document should observe such restriction. Apart from the figures extracted from our Annual Reports, other financial information or data has not been reviewed or audited by our independent auditor. The information contained in this document has not been independently verified. No representation or warranty express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained herein. The purpose of this document is not for complete or fully analysis made to the financial or trading position or prospect of the Company, and any person who will in possession of this document shall be aware that no reliance should be placed on the content contained herein. The information and opinions contained in this document are subject to change without notice. This document is not intended to constitute an offer to, or a solicitation for offer to sell, purchase or subscribe the securities of the Company. The Company or any of their respective affiliates, advisors or representatives shall not have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document.

This document may contain forward-looking statements that reflect risks and uncertainties. These forward-looking statements are generally expressed in forward-looking expressions, such as expectations, estimation, planning, projections, goals, the possibilities, probabilities or so on to reflect the actions that the Company expects to or may take in future or the results from these actions. You should not have excess reliance on these forward-looking statements, which are based on our own information and other source of information that we consider reliable. Our actual results may differ from these forward-looking statements which may lead to the fluctuation of the share price of the Company.

投资者关系询问：

电话： (852) 3118 6800

电子邮箱： crcement@crc.com.hk

网站： www.cr-bmt.com

地址： 香港湾仔港湾道26号华润大厦3001-05室

