

For Immediate Release


華潤水泥控股有限公司
China Resources Cement Holdings Limited

 (於開曼群島註冊成立之有限公司)
 (incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

**PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY REACHED HK\$5,791.9 MILLION FOR
THE FIRST NINE MONTHS OF 2019
CONSOLIDATED GROSS MARGIN AT 39.0%**

(Hong Kong, 25 October 2019) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), a large-scale and competitive cement, clinker and concrete producer in Southern China, announced its unaudited financial information for the nine months ended 30 September 2019 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$26.7 billion, representing a decrease of 3.0% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$5,791.9 million, representing a decrease of 4.9% over the corresponding period last year. Basic earnings per share was HK\$0.829. Comparing with the corresponding period of 2018, RMB had depreciated against HK\$ which had adversely affected the Group’s consolidated results by approximately 5% as the functional currency of the Group is RMB while the financial figures are all denominated in HK\$. As at 30 September 2019, the total assets of the Company amounted to HK\$58.0 billion, net gearing ratio was 3.1% and net assets per share was HK\$5.57.

During the Period, the Company’s total sales volume of cement and clinker decreased by 0.1% to 60.7 million tons and the sales volume of concrete decreased by 3.3% to 10.0 million m³. The turnover of cement, clinker and concrete accounted for 77.4%, 4.3% and 18.3% of the consolidated turnover of the Company respectively. Guangdong and Guangxi were still the Company’s major markets, accounting for 36.1% and 31.8% of the Group’s total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker was HK\$359.6 per ton, whereas the average selling price of concrete was HK\$487.4 per m³. During the Period, the consolidated gross margin of the Group decreased by 0.8 percentage points to 39.0% as compared with the corresponding period last year. The net profit margin was 22.0%.

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About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is a large-scale and competitive cement, clinker and concrete producer in Southern China. As at 30 June 2019, it had 95 cement grinding lines and 45 clinker production lines in operation, with annual production capacity of 83.3 million tons of cement and 61.3 million tons of clinker respectively. It also owned 60 concrete batching plants with annual production capacity of 36.3 million m³ of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 20.5 million tons of cement, 11.4 million tons of clinker and 4.4 million m³ of concrete.

For more information, please visit www.crcement.com.

*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

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