

For Immediate Release


華潤水泥控股有限公司
China Resources Cement Holdings Limited

 (於開曼群島註冊成立之有限公司)
 (incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

**PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY REACHED HK\$1,488.9 MILLION
FOR THE FIRST THREE MONTHS OF 2019
CONSOLIDATED GROSS MARGIN INCREASED BY 1.4 PPTS TO 37.9%**

(Hong Kong, 26 April 2019) – China Resources Cement Holdings Limited (“China Resources Cement” or the “Company”, SEHK stock code: 1313, and together with its subsidiaries, the “Group”), the largest and the most competitive cement, clinker and concrete producer in Southern China, announced its unaudited financial information for the three months ended 31 March 2019 (the “Period”).

During the Period, the Company’s consolidated turnover amounted to approximately HK\$7.5 billion, representing a decrease of 6.7% as compared with the corresponding period last year, whereas profit attributable to owners of the Company was HK\$1,488.9 million, representing a decrease of 16.9% over the corresponding period last year. Basic earnings per share was HK\$0.213. As at 31 March 2019, the total assets of the Company amounted to HK\$60.6 billion, net gearing ratio was 5.3% and net assets per share was HK\$5.72.

Affected by rainfall in Southern China, the Company’s total sales volume of cement and clinker decreased by 7.3% to 16.4 million tons and the sales volume of concrete decreased by 15.0% to 2.6 million m³. The turnover of cement, clinker and concrete accounted for 77.7%, 5.2% and 17.1% of the consolidated turnover of the Company respectively. Guangdong and Guangxi were still the Company's major markets, accounting for 38.0% and 33.5% of the Group’s total sales volume of cement respectively. During the Period, the blended average selling price of cement and clinker was HK\$379.4 per ton, whereas the average selling price of concrete was HK\$499.4 per m³. During the Period, the consolidated gross margin of the Group increased by 1.4 percentage points to 37.9% as compared with the corresponding period last year. The net profit margin was 19.8%.

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About China Resources Cement Holdings Limited

China Resources Cement Holdings Limited is the largest and the most competitive cement, clinker and concrete producer in Southern China. As at 31 December 2018, it had 95 cement grinding lines and 45 clinker production lines in operation, with annual production capacity of 83.3 million tons of cement and 61.3 million tons of clinker respectively. It also owned 60 concrete batching plants with annual production capacity of 36.3 million m³ of concrete. In addition, through our equity interests in certain associates and joint ventures, the respective annual production capacities attributable to the Company were 20.8 million tons of cement, 11.6 million tons of clinker and 4.4 million m³ of concrete.

For more information, please visit www.crcement.com.

*This press release is distributed by Wonderful Sky Financial Group Limited on behalf of China Resources Cement Holdings Limited.

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