華潤建材科技控股有限公司

China Resources Building Materials Technology Holdings Limited

(於開曼群島註冊成立之有限公司)
(incorporated in the Cayman Islands with limited liability)

股份代號 Stock Code:1313

2026

Interim Results Presentation

1H26 Results Summary

華潤建材科技
CR BLDG MATERIALS TECH

Turnover
-15.4% to **RMB8.6 billion**

Loss Attributable to Owners of the Company
RMB441.2 million

Cement Products Sales Volume
-0.7% to **25.1 million tons**

Gross Margin
-10.2 ppt to **8.3%**

Finance Costs
-17.0% to **RMB189.5 million**

Capital Expenditure
+1.7% to **RMB654 million**

Gearing Ratio
-2.9 ppt to **32.2%**

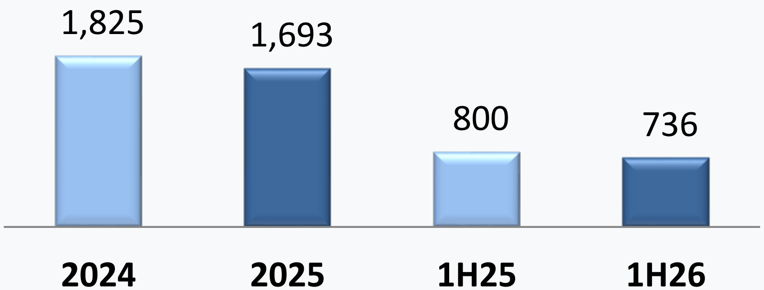
Dividend Per Share
Unchanged at **HK$0.014**

华润建材科技
CR BLDG MATERIALS TECH

Contents

Cement Production: National & Regional

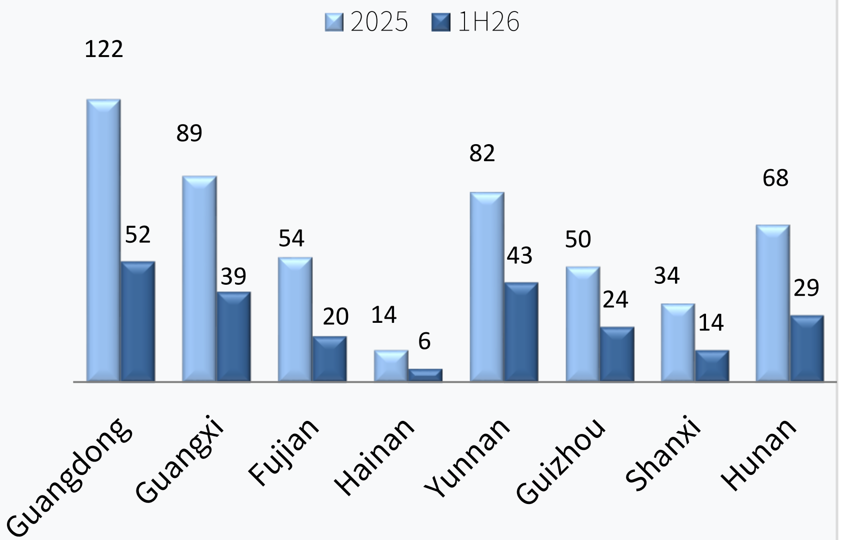
National Cement Production (million tons)



2025 YoY
-7.2%

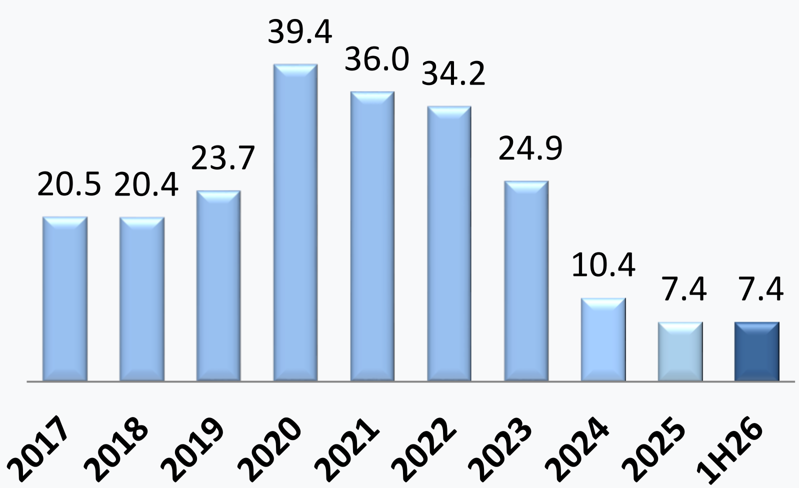
1H26 YoY
-8.0%

Production of Operating Regions (million tons)

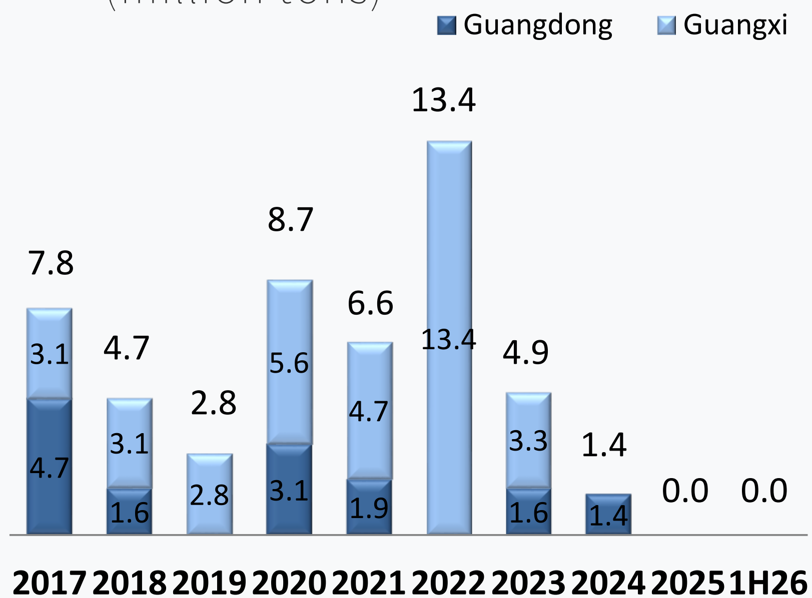


Cement Supply: New Clinker Capacity

National New Clinker Capacity (million tons)



Guangdong & Guangxi Capacity (million tons)

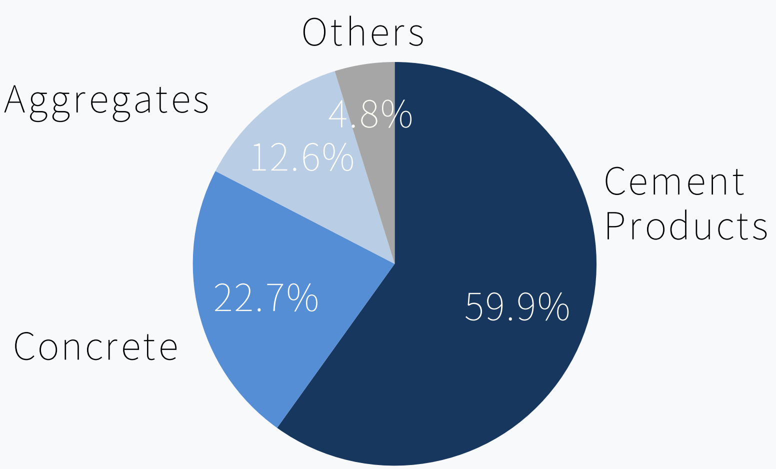


Contents

Turnover

华润建材科技
CR BLDG MATERIALS TECH

1H26 Turnover Breakdown (%)



Turnover by Product (RMB million)

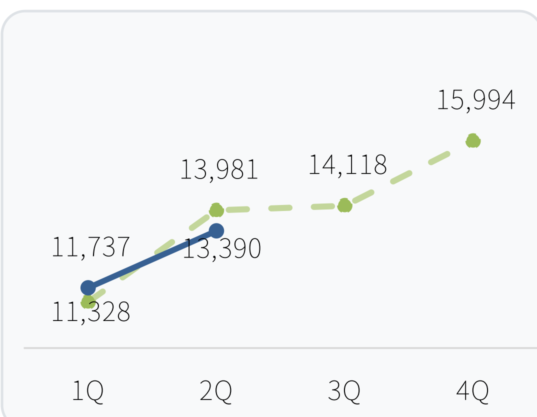
Product	2024	2025	1H25	1H26
Cement Products	15,309	12,657	6,249	5,175
Concrete	4,162	4,389	2,081	1,960
Aggregates	2,525	2,885	1,316	1,089
Others	1,312	1,124	560	412
Total	**23,038**	**21,055**	**10,206**	**8,636**

Sales Volume

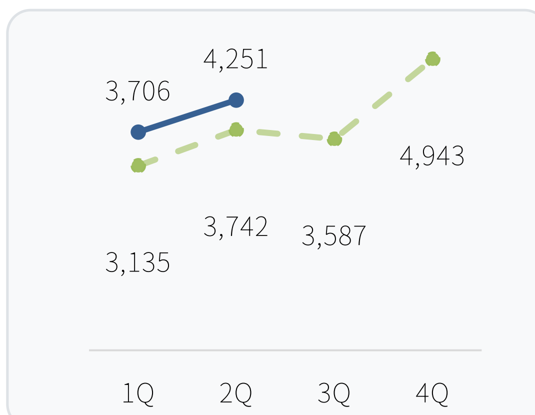
Cement Products ('000 tons)	Concrete ('000 m³)	Aggregates ('000 tons)
1H26 Sales Volume	1H26 Sales Volume	1H26 Sales Volume
25,127	7,957	35,624
YoY (1H25: 25,309)	YoY (1H25: 6,877)	YoY (1H25: 36,336)
-0.7%	+15.7%	-2.0%

Sales Volume by Quarter (2025 vs 2026)

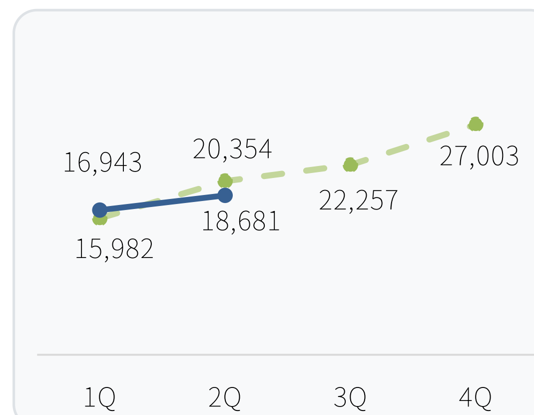
2025
2026



Cement Products



Concrete



Aggregates

Average Selling Price

Cement Products (RMB/ton)

1H25 ASP	247
1H26 ASP	206

YoY： -16.6%

Concrete (RMB/m³)

1H25 ASP	303
1H26 ASP	246

YoY： -18.6%

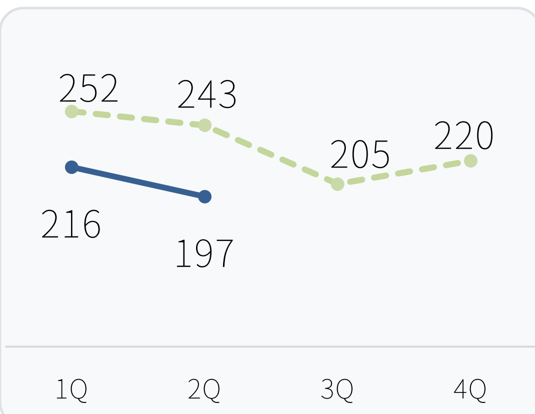
Aggregates (RMB/ton)

1H25 ASP	36
1H26 ASP	31

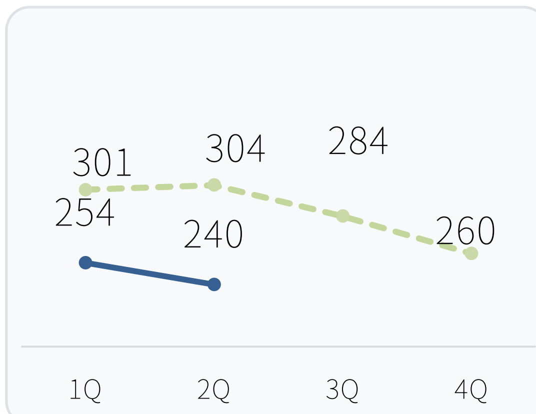
YoY： -15.5%

ASP by Quarter (2025 vs 2026)

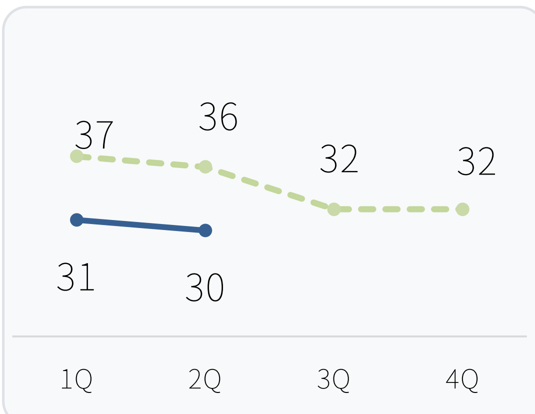
2025
2026



Cement Products



Concrete



Aggregates

Cost Structure of Cement Products

華潤建材科技
CR BLDG MATERIALS TECH

Unit Cost (RMB/ton)

1H25 Cost	201
1H26 Cost	194

YoY： -3.4%

Average Coal Purchase Price (RMB/ton)

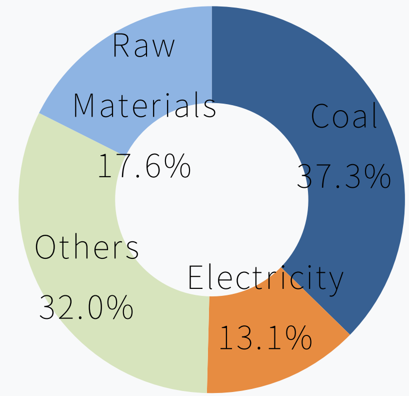
1H25 Price	681
1H26 Price	721

YoY： +5.9%

Unit Cost Breakdown (1H25 vs 1H26)

(RMB per ton)	1H25	1H26	YoY
Coal	74.5	72.4	-2.8%
Electricity	27.0	25.4	-5.9%
Materials	34.9	34.1	-2.3%
Others	64.3	62.0	-3.6%
Total	200.7	193.9	-3.4%

1H26 Unit Cost Breakdown (%)



Notes:
1. Exclusive of sales from related parties;
2. Others: Staff, transportation, depreciation, repairs and maintenance costs and other indirect costs accounting for 8.1%, 4.5%, 10.5%, 5.0% and 3.9% respectively of total unit cost.

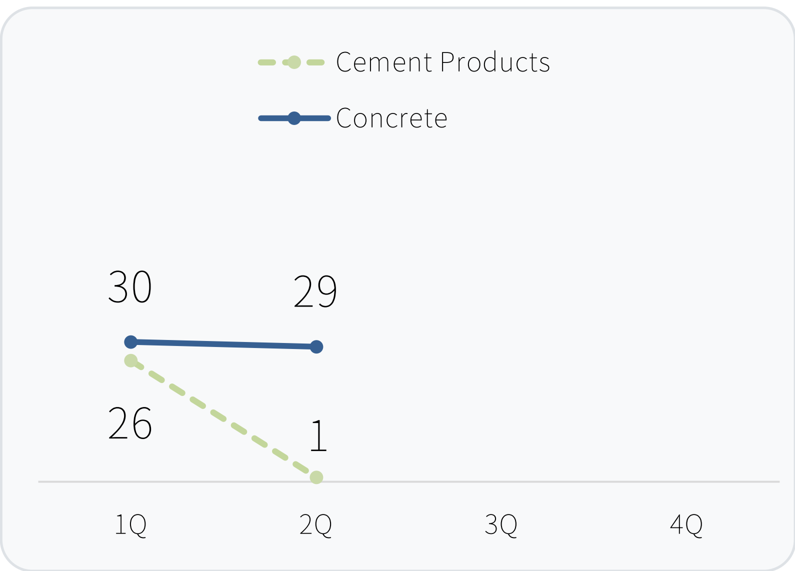
Gross Profit & Margin

華潤建材科技
CR BLDG MATERIALS TECH

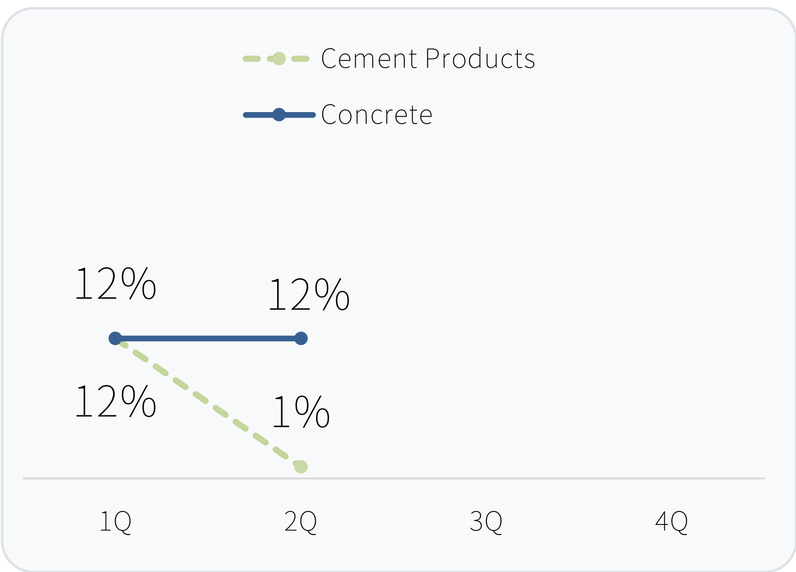
Product Gross Profit and Gross Margin (1H25 vs 1H26)

Product Type	1H25 GP	1H26 GP	1H25 GM	1H26 GM
Cement Products (RMB/ton)	50	13	20.1%	6.2%
Concrete (RMB/m^3)	42	30	14.0%	12.0%
Aggregates (RMB/ton)	9	4	25.3%	13.6%

2026 Gross Profit by Quarter



2026 Gross Margin by Quarter



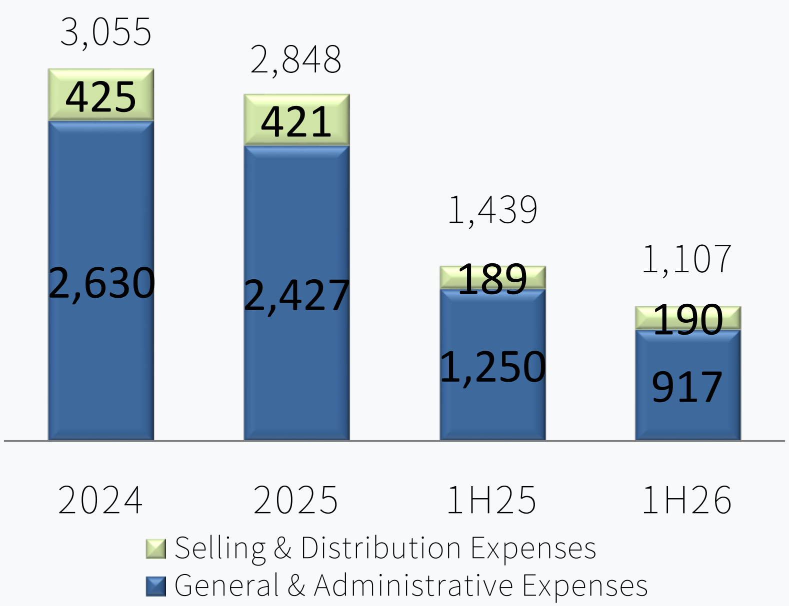
華潤建材科技
CR BLDG MATERIALS TECH

SGA Expenses & Finance Costs

Selling, General & Administrative Expenses (RMB million)

YoY ▼ 6.8%

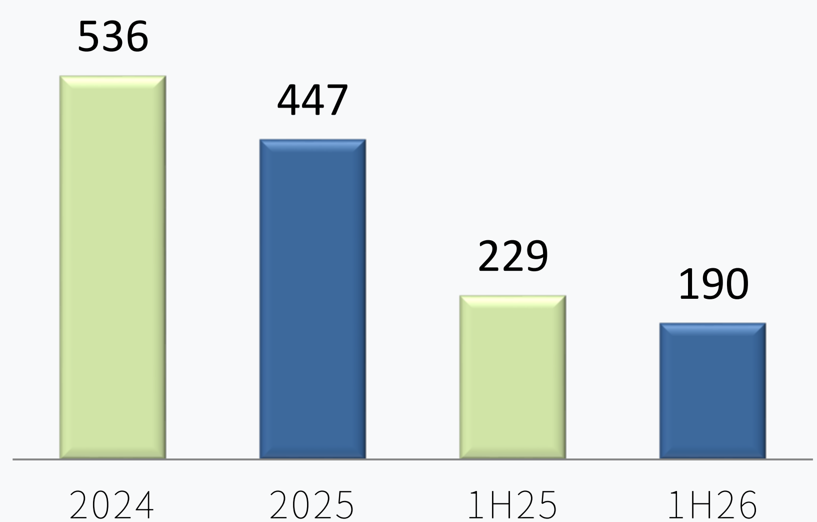
YoY ▼ 23.1%



Finance Costs (RMB million)

YoY ▼ 16.7%

YoY ▼ 17.0%



Associates & JVs

華潤建材科技
CR BLDG MATERIALS TECH

Share of Results of Associates (RMB million)

	2025	1H25	1H26
Fujian	-17	1	-36
Yunnan	-34	-16	-79
Inner Mongolia	21	9	7
Total	-98	-42	-135

Share of results of Joint Ventures (RMB million)

	2025	1H25	1H26
Joint Ventures	44	21	4

Key Insights

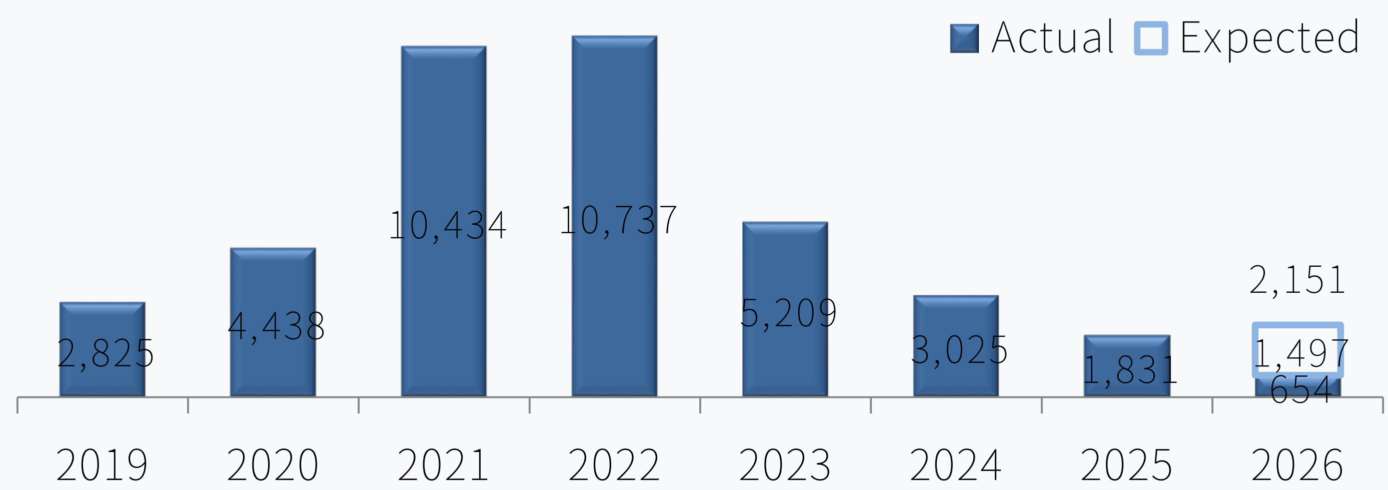
- Losses from associates expanded: losses increased from RMB42 million in 1H25 to RMB135 million in 1H26, mainly due to losses from Fujian and increased losses from Yunnan.
- JV performance declined: contribution decreased by RMB17 million to RMB4 million.

華潤建材科技
CR BLDG MATERIALS TECH

Cash Flow

(RMB million)	30 Jun 2025	30 Jun 2026	Change
Net cash generated from (used in) operating activities	751.8	(794.3)	N/A
Net cash used in investing activities	(548.6)	(178.9)	-67.4%
Net cash generated from financing activities	345.1	588.3	+70.5%
Net increase (decrease) in cash and cash equivalents for the year	548.3	(384.9)	N/A
Cash and cash equivalent at end of the year	2,781.8	2,014.2	-27.6%

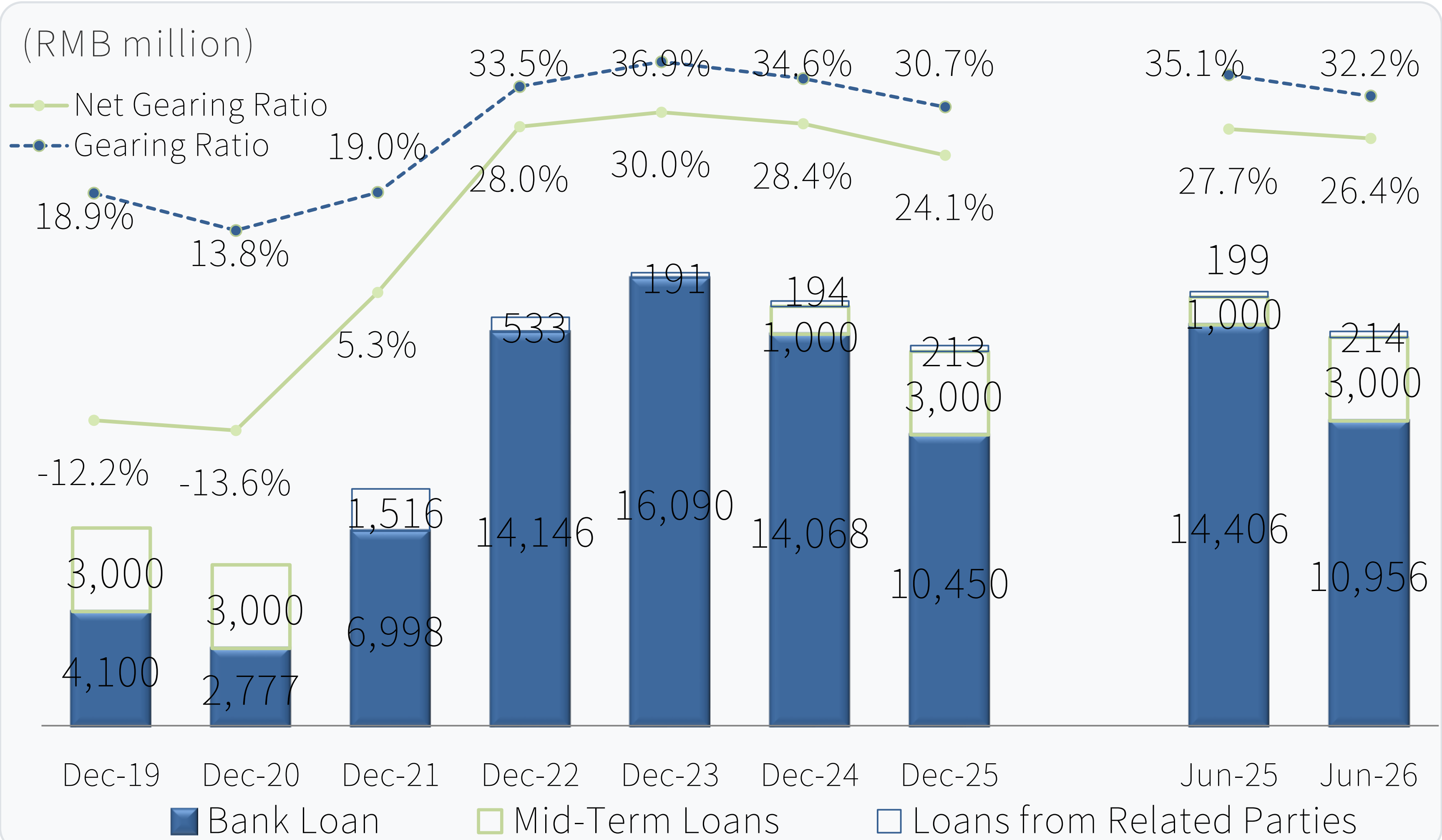
Capital Expenditure



(RMB million)	2019	2020	2021	2022	2023	2024	2025	2026E
Aggregates	163	3,240	5,429	5,757	2,417	1,889	834	806
Functional BM	812	-	614	1,493	194	68	123	71
Others	100	331	428	394	373	19	40	29
New Business	1,076	3,571	6,470	7,644	2,984	1,976	997	906
% of Total	38%	80%	62%	71%	57%	65%	54%	42%

Debt Structure

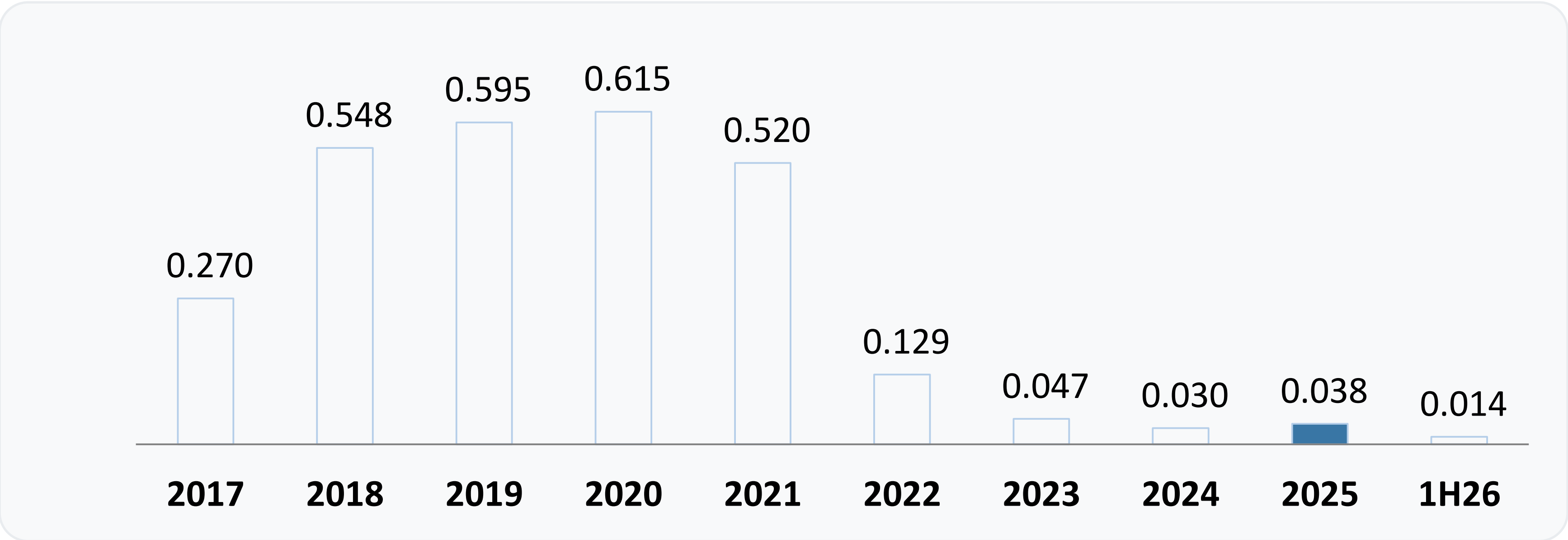
華潤建材科技
CR BLDG MATERIALS TECH



Notes:

1. Net gearing ratio is calculated by dividing net borrowings by equity attributable to owners of the Company.
2. Gearing ratio is calculated by dividing the total bank borrowings, unsecured bonds, loans from related parties and medium-term notes by equity attributable to owners of the Company.

Dividend Payout (2017-2025)



(HK$)	2017	2018	2019	2020	2021	2022	2023	2024	2025	1H26
Interim	0.115	0.275	0.260	0.275	0.240	0.120	0.041	0.020	0.014	0.014
Final	0.155	0.273	0.335	0.340	0.280	0.009	0.006	0.010	0.024	
Annual	**0.270**	**0.548**	**0.595**	**0.615**	**0.520**	**0.129**	**0.047**	**0.030**	**0.038**	

Disclaimer & Contact Information

This document is prepared by China Resources Building Materials Technology Holdings Limited (the "Company") solely for this investor presentation. Copying or redistribution of this document to any person is strictly prohibited. The distribution of this document in other jurisdiction may be restricted by laws of that jurisdiction, and persons who possess this document should observe such restriction. Apart from the figures extracted from our Annual Reports, other financial information or data has not been reviewed or audited by our independent auditor. The information contained in this document has not been independently verified. No representation or warranty express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained herein. The purpose of this document is not for complete or fully analysis made to the financial or trading position or prospect of the Company, and any person who will in possession of this document shall be aware that no reliance should be placed on the content contained herein. The information and opinions contained in this document are subject to change without notice. This document is not intended to constitute an offer to, or a solicitation for offer to sell, purchase or subscribe the securities of the Company. The Company or any of their respective affiliates, advisors or representatives shall not have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document.

This document may contain forward-looking statements that reflect risks and uncertainties. These forward-looking statements are generally expressed in forward-looking expressions, such as expectations, estimation,
planning, projections, goals, the possibilities, probabilities or so on to reflect the actions that the Company expects to or may take in future or the results from these actions. You should not have excess reliance on these forward-looking statements, which are based on our own information and other source of information that we consider reliable. Our actual results may differ from these forward-looking statements which may lead to the fluctuation of the share price of the Company.

Investor Relations Inquiries:

Tel: (852) 3118 6800
E-mail: crcement@crc.com.hk
Website: www.cr-bmt.com
Address: Room 3001-05, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong